

# County Council Of Howard County, Maryland

2010 Legislative Session

Legislative Day No. 10

## Resolution No. 119 - 2010

Introduced by: The Chairperson at the request of the County Executive

A RESOLUTION approving the redevelopment and operation of an affordable housing development to be known as Harper House Apartments in Columbia, Maryland to be financed either directly by the Department of Housing and Community Development of the State of Maryland or through the Department's Community Development Administration.

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Introduced and read first time \_\_\_\_\_, 2010.

By order \_\_\_\_\_  
Stephen LeGendre, Administrator

Read for a second time at a public hearing on \_\_\_\_\_, 2010.

By order \_\_\_\_\_  
Stephen LeGendre, Administrator

This Resolution was read the third time and was Adopted \_\_, Adopted with amendments \_\_, Failed \_\_, Withdrawn \_\_, by the County Council on \_\_\_\_\_, 2010.

Certified By \_\_\_\_\_  
Stephen LeGendre, Administrator

Approved by the County Executive \_\_\_\_\_, 2010

\_\_\_\_\_  
Ken Ulman, County Executive

NOTE: [[text in brackets]] indicates deletions from existing law; TEXT IN ALL CAPITALS indicates additions to existing law; Strike-out indicates material deleted by amendment; Underlining indicates material added by amendment

1           **WHEREAS**, the County Council of Howard County, Maryland recognizes the  
2 need for quality housing units in Howard County for low and moderate income households;  
3 and

4  
5           **WHEREAS**, Harper House Limited Partnership, a Maryland limited partnership,  
6 proposes to redevelop and operate a rental housing development comprised of  
7 approximately 100 units, known as Harper House Apartments and located at 5495 Cedar  
8 Lane, Columbia, Maryland, (the “Project”), all of which will assist low and moderate  
9 income households as required by applicable law or regulation; and

10  
11           **WHEREAS**, the Maryland Department of Housing and Community Development  
12 (the “Department”), either directly or through the Community Development  
13 Administration, may provide some or all of the financing for the Project (the “Project  
14 Financing”) in order to assist in making the project economically feasible; and

15  
16           **WHEREAS**, applicable law, regulations and Departmental requirements  
17 necessitate approval of the Project and the Project Financing by the County Executive and  
18 the County Council; and

19  
20           **WHEREAS**, the County Executive of Howard County has approved the proposed  
21 Project and Project Financing and recommends their approval by the County Council.

22  
23           **NOW, THEREFORE BE IT RESOLVED** by the County Council of Howard  
24 County, Maryland this \_\_\_\_ day of \_\_\_\_\_, 2010, that it endorses the Project and  
25 approves the Project Financing in the form of (i) tax exempt bonds in the approximate  
26 amount of \$8,505,000, (ii) a Maryland Housing Rehabilitation Loan in the approximate  
27 amount of \$900,000, and (iii) a 4% low-income housing tax credit reservation that will  
28 contribute equity in the approximate amount of \$3,930,000.

1           **AND BE IT FURTHER RESOLVED** by the County Council of Howard County,  
2 Maryland that copies of this Resolution be sent to the Secretary of Housing and  
3 Community Development of the State of Maryland.