

**Amendment 2 to Council Bill No. 10-2011**

**BY: Chairperson at the request  
of the County Executive**

**Legislative Day No. 4  
Date: April 4, 2011**

Amendment No. 2

*(This amendment corrects a section title, corrections numbering, and adds a basis for the sales price of a substitute unit.)*

1 On page 2, in line 26, strike “SCATTERED FORECLOSED UNITS” and substitute “UNITS IN  
2 FORECLOSURE”.

3

4 On page 3, in line 15, strike “(5)” and substitute “(6)” and strike “LESSER OF” and substitute  
5 “LOWEST OF THE FOLLOWING”.

6

7 On page 3, in line 18, strike “OR”.

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9 On page 3, in line 19, strike the first “THE” and substitute “90% OF THE”.

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11 On page 3, in line 20, strike “AND” and substitute “OR”.

12

13 On page 3, after line 20, insert:

14 “(III) THE DEVELOPER’S ACTUAL COST OF PURCHASING, REHABILITATING, AND  
15 SELLING THE SUBSTITUTE UNIT, INCLUDING CARRYING COSTS; AND”.

16

17 On page 3, in line 21, strike “(6)” and substitute “(7)”.